

Center for Development and Promotion of Science

24, First and Second Floor, Pusa Road, WEA Karol Bagh, Delhi - 110005

BALANCE SHEET AS AT 31.03.2022

LIABILITIES	MAR 31,2022 (AMOUNT IN ₹)	MAR 31,2021 (AMOUNT IN ₹)	ASSETS	MAR 31,2022 (AMOUNT IN ₹)	MAR 31,2021 (AMOUNT IN ₹)
Corpus Fund			Fixed Assets	235,410	-
Opening Balance	10,000	-			
Current Period	-	10,000	Current Assets		
	10,000	10,000	Cash in hand	10,000	10,000
Funds/Reserves and Surplus other than Corpus			Cash at Bank	633,815	814,955
Opening Balance	62,981	-	Prepaid Expenses	12,888	-
Current Period	(595,014)	62,981		656,703	824,955
	(532,033)	62,981			
Loan Liability					
Loan from Member	660,000	660,000			
	660,000	660,000			
Other Current Liabilities					
Salary Payable	188,105	76,974			
Expenses Payable	252,098	-			
TDS Payable	283,943	-			
Audit Fee Payable	30,000	15,000			
	754,146	91,974			
	892,113	824,955		892,113	824,955

The accompanying notes 1 to 9 form integral part of the Financial Statements.

AUDITORS' REPORT

As per our separate report of even date annexed,

For Center for Development and Promotion of Science

For M/s. Deepak A Gupta & Associates

Chartered Accountants


VARUN AGGARWAL
(President/Trustee)


ANNA AGARWAL
(Vice-President/Trustee)


CA DEEPAK GUPTA
(Proprietor)

M.No.- 522806

Firm Reg No :- 037635N

UDIN: 22522806ATVJEE8786



Place : New Delhi

Date: 22nd day of September, 2022

Center for Development and Promotion of Science

24, First and Second Floor, Pusa Road, WEA Karol Bagh, Delhi - 110005

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2022

RECEIPTS	MAR 31,2022 (AMOUNT IN ₹)	MAR 31,2021 (AMOUNT IN ₹)	PAYMENTS	MAR 31,2022 (AMOUNT IN ₹)	MAR 31,2021 (AMOUNT IN ₹)
Opening Balance			Audit Fees	17,700	-
Cash in hand	10,000	-	Professional & Other Charges	2,697,098	39,400
Axis Bank	814,955	-	Salary & Stipend Expenses	4,464,040	255,922
Corpus-Initial Contribution	-	10,000	Knowledge Event and Workshop Expenses	508,449	389,723
Donation Received	10,250,000	840,000	Donation Paid	2,325,000	-
Loan Received	-	660,000	Office Expenses	173,752	-
			Tour & Travelling Expenses	9,691	-
			Fixed Asset purchased	235,410	-
			Closing Balance		
			Cash in hand	10,000	10,000
			Axis Bank	633,815	814,955
	11,074,955	1,510,000		11,074,955	1,510,000
					-

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INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR ENDING 31ST MARCH 2022

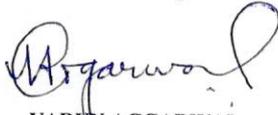
EXPENDITURE	MAR 31, 2022 (AMOUNT IN ₹)	MAR 31, 2021 (AMOUNT IN ₹)	INCOME	MAR 31, 2022 (AMOUNT IN ₹)	MAR 31, 2021 (AMOUNT IN ₹)
Expenditure on objects of the trust					
Salary & Stipend Expenses	4,797,205	332,896	Donation Received	10,250,000	840,000
Donation Paid	2,325,000	-			
Research & Consultancy	1,009,092	-			
Knowledge Event and Workshop Expenses	730,164	389,723			
Other Expenses					
Recruitment Charges	1,584,198	-			
Professional & Other Charges	196,100	39,400			
Audit Fees	32,700	15,000	Excess of Expd Over Income	595,014	-
Office Expenses	160,864	-			
Tour & Travelling Expenses	9,691	-			
Excess of Income over Expenditure	-	62,981			
	10,845,014	840,000		10,845,014	840,000

The accompanying notes 1 to 9 form integral part of the Financial Statements.

AUDITORS' REPORT

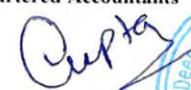
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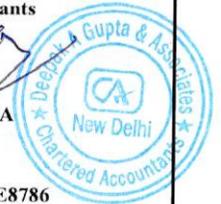
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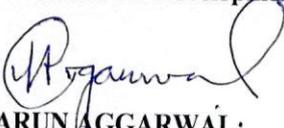
Notes to Accounts

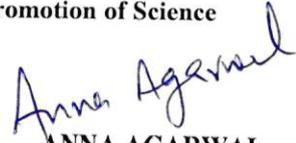
- 1 The trust was incorporated on 02.11.2020 with the objects to work on creating better Science and deep tech awareness across the country through science events, exhibition and workshops etc.
- 2 The trust has been provisionally approved by PCIT/CIT under 12-Clause (iv) of first proviso to sub-section (5) of section 80G of the Income Tax Act, 1961 vide Unique Registration Number -AACTC7941CF20218 applicable from 22.11.2021 to AY2024-25.
- 3 The trust has been provisionally approved by PCIT/CIT under 02-Sub clause (vi) of clause (ac) of sub-section (1) of section 12A of the Income Tax Act, 1961 vide Unique Registration Number - AACTC7941CE20210 applicable from AY 2022-23 to AY2024-25.
- 4 The trust has applied for Trade mark namely-"FAST India-Foundation for advancing Science and Technology" subject to approval/registration.
- 5 The trust has received donation amounting to INR 50 lacs from Varun Aggarwal (Founder Trustee of the Trust) during the FY 2021-22.
- 6 The trust has not accounted for any depreciation on fixed assets as the asset was purchased on 31-Mar-2022 and not been put to use during the FY 2021-22.
- 7 Figures appearing in Balance Sheet, Income and Expenditure Account and Receipt and Payment Accounts have been rounded off to the nearest rupee.
- 8 Previous Year figures have been regrouped/reclassified, wherever necessary to make them comparable.
- 9 The Books of Accounts are prepared on mercantile basis.

AUDITORS' REPORT

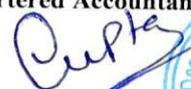
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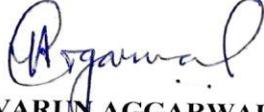
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Date: 22nd day of September, 2022

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Particulars	Amount
Salary & Stipend Expenses	
Compensation to Interns	85,000
Salary Compensation	4,712,205
Total	4,797,205
Office Expenses	
Books & Periodicals	6,457
IT Expenses	1,295
Membership & Subscription	136,777
Office Expenses	3,910
Printing & Stationery	12,425
Total	160,864


VARUN AGGARWAL
(President/Trustee)


ANNA AGARWAL
(Vice-President/Trustee)

